



State of Alabama

Office of State Treasurer Kay Ivey

June 18, 2003

IVEY ANNOUNCES RECORD AMOUNT OF UNCLAIMED PROPERTY RECEIVED IN HER OFFICE

**PRESS RELEASE
FOR IMMEDIATE RELEASE
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MONTGOMERY—State Treasurer Kay Ivey announced today a record amount of Unclaimed Property has been turned in to the Treasurer's Office during this fiscal year. **"Eight and a half months into this fiscal year, the Unclaimed Property Program has already totaled \$25,154,032.96 in receipts,"** stated Treasurer Ivey. The previous record was set in FY2001-02 when the program collected \$23,565,932.48.

A total of 1.9 million names are on the Unclaimed Property database, and the State Treasurer's office is now holding over \$147 million in unclaimed funds. **"A lot of work goes into collecting these funds from businesses, banks, and insurance companies that are unable to contact property owners,"** Ivey commented. **"But it is all worthwhile when we are able to reunite rightful owners with their money or property."**

Ivey wants all Alabamians to know this is a free service provided by the Treasurer's Office. **"There are no fees associated with filing a claim, receiving your property, or even looking up your name on our database,"** Ivey stated.

She encourages all Alabamians to search for their name on the Unclaimed Property database by visiting her website at www.treasury.state.al.us or viewing a hard copy at the Probate Judge's office in their county. **"The database is updated every quarter and during the last quarter we added over 40,000 names,"** stated Ivey.

Claims may be filed online or by calling the Treasurer's Office requesting a claim form. The Unclaimed Property division of the Treasurer's Office can be reached toll free at 1-888-844-8400 or in Montgomery at 334-242-9614.